



## FXMARKETSPACE OPENS TOKYO OFFICE

### First Japanese Customer Is Live And Trading On FXMarketSpace

**London/ Chicago/ New York/ Tokyo – June 7 2007.** FXMarketSpace, the first centrally-cleared, global foreign exchange (FX) platform for the over the counter (OTC) market, today announced the opening of its Tokyo office. It also announced that its first Japan-based customer is live and trading on the platform.

The establishment of the FXMarketSpace Tokyo office follows the opening of offices in London, New York and Chicago.

Michael McCorkle, Vice President and Head of Sales, North Asia is based in the Tokyo office with responsibility for building customer relations. With more than 18 years experience in the FX industry he previously worked for Reuters in the Treasury Group. Prior to Reuters, he was based in Tokyo serving as Managing Director, Asia, for ICor from 2000-2003. He began his career as an FX Options Broker at Hatori-Marshall in Tokyo.

**Rick Sears, President and Chief Sales Officer, FXMarketSpace,** said, *“Japan is an important centre for FX trading and Dollar Yen is the second most traded currency pair in the FX market. The opening of our Tokyo office marks the next stage in our strategy to support a global customer base and we look forward to working with the local banks, leveraged funds, asset managers and corporates. By trading over the first centrally-cleared FX platform, customers in Japan are now able to benefit from complete market transparency and full anonymity, without the limitations imposed by bilateral credit”*

Launched on March 26 2007, FXMarketSpace provides services to a diverse range of institutional customers, including banks, asset managers, proprietary trading desks, leveraged funds, currency overlay managers, hedge funds, CTAs and corporates.

FXMarketSpace combines the central counterparty model and clearing function of CME, with the global distribution network and straight-through processing capability of Reuters. It is supported by market-leading technology which offers elements not found in any other FX platform:

- centrally cleared OTC trading
- full anonymity during execution and post-trade
- choice of access
- industry-leading matching engine

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### **About FXMarketSpace**

FXMarketSpace, a 50/50 joint venture between Reuters (LSE: RTR.L; NASDAQ: RTRSY), and CME (NYSE: CME; NASDAQ: CME), is the first centrally-cleared, global, over the counter foreign exchange (FX) marketplace. FXMarketSpace is the first FX platform involving the entire spectrum of market participants including global and regional banks, asset managers, corporations, hedge funds and other market makers. The platform utilises CME's central counterparty model and clearing function, with access via Reuters premium desktop services and CME's API. The result is a platform that is uniquely positioned to reduce risk, provide deep liquidity, support anonymity and price discovery, while cutting costs and increasing efficiencies for inter-dealer and institutional FX transactions. For more information on FXMarketSpace, please visit [www.fxmarketspace.com](http://www.fxmarketspace.com).

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