

## **FXMARKETSPACE OPENS HONG KONG OFFICE**

### **Hong Kong Monetary Authority Provides Authorisation**

**London – 13<sup>th</sup> August, 2007.** FXMarketSpace, the first centrally-cleared, global foreign exchange (FX) platform for the over the counter (OTC) market, today announced the opening of its Hong Kong office. It also announced, with effect from 18<sup>th</sup> July, 2007, that it was authorised as a money broker by the Hong Kong Monetary Authority.

The establishment of the FXMarketSpace Hong Kong office follows the opening of offices in London, New York, Chicago and Tokyo.

Tarun Anand, Senior Vice President, Head of Strategy and Head of Sales, Asia is based in the Hong Kong office with responsibility for building the business across Asia and developing customer relations. With more than 16 years experience in the FX industry he most recently worked for FXMarketSpace in New York. Previously he was Global Head of Treasury Services at Reuters, serving across Asia, Europe and USA. Prior to Reuters, he worked for Standard Chartered and HSBC.

Iain Bonner-Fomes, Vice President, Head of Customer Solutions, Asia-Pacific is also located in the Hong Kong office. Bonner-Fomes joined FXMarketSpace in London in January 2007. With over 18 years experience in FX and derivatives, previously he worked for Charles River Development, where he was the senior hedge fund consultant to the buy-side community, across all asset classes. Prior to this, he worked in the FX industry with both Tullett and Tokyo and MW Marshall.

**Mark Robson, Chief Executive Officer, FXMarketSpace**, said, *“The opening of our Hong Kong office and authorisation from the Hong Kong Monetary Authority are central to our expansion in the Asia-Pacific region, further increasing the diversity of our market. Customers in Hong Kong can now benefit from complete market transparency, central counterparty clearing and total anonymity from a trading platform supporting both manual and automated trading and publishing every market price with minimum latency.”*

#### **About FXMarketSpace**

FXMarketSpace, a 50/50 joint venture between Reuters (LSE: RTR.L; NASDAQ: RTRSY), and CME (NYSE: CME; NASDAQ: CME), is the first centrally-cleared, global, over the counter foreign exchange (FX) marketplace. FXMarketSpace is the first FX platform involving the entire spectrum of market participants including global and regional banks, asset managers, corporations, hedge funds and other market makers. The platform utilises CME’s central counterparty model and clearing function, with access via Reuters premium desktop services and CME’s API. The result is a platform that is uniquely positioned to reduce risk, provide deep liquidity, support anonymity and price discovery, while cutting costs and increasing efficiencies for inter-dealer and institutional FX transactions. For more information on FXMarketSpace, please visit [www.fxmarketspace.com](http://www.fxmarketspace.com).

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